

The Jammu and Kashmir Sheep & Sheep Products dev. Board

Nowshara Srinagar Kashmir.

The Director

Sheep husbandry department

Srinagar Kashmir,

Subject :- Auction of Wool 2020-21

Sir,

Kindly refer to the above cited subject ,In this connection it is informed that the Board is going to conduct the auction of different varieties of Wool on 19-10-2020 at Nowshara Srinagar. The Director Finance Animal/Sheep husbandry Dept. ( Chairman auction Committee) has desired that the terms and conditions of the auction may be uploaded on the official website of Director Sheep husbandry Kashmir.

In this context, I am directed to request you to kindly direct the Concerned to upload the terms and conditions of the auction on your official website. The Copy of the terms and conditions is enclosed herewith.

Hope for early action in the matter.

No;- WB/ 541/2020-21/106-07

Dated:-1/10/2020

Copy; - Managing Director for information.

Yours faithfully.

Gen. Manager

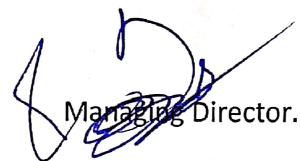
*Handwritten notes and signatures:*  
- "Pub. Officer" (written vertically)  
- "For immediate" (written diagonally)  
- "mg" (written diagonally)  
- "1/10" (written at the bottom right of the notes)

J & K SHEEP & SHEEP PRODUCTS DEVELOPMENT BOARD NOWSHEHRA SRINAGAR KASHMIR.

Terms and Conditions of Auction of Wool.

1. Each quality of wool consists of represented samples of 10 (ten) bales or less as per the availability of stocks, which shall be tag displayed, showing the quality, MFL dully tested from the random samples.
2. The bidder has to register his firm with the Board earlier to the bidding process at least one hour of deposit of earnest money.
3. Stocks will be auctioned on the basis of "As is Where is."
4. The bidder shall have to deposit an earnest money of Rs 10000 (Ten thousands only) before the bidding process takes place, in the form of Cash/bank draft/CCR/FDR pledged to J&K Sheep and Sheep products development Board without which he cannot participate in the bidding process.
5. 10% cost of the allotted Stocks is to be deposited immediately on the fall of the hammer, rest within a weeks time failing which the earnest money deposited along with the 10% of the cost of the allotted Stocks shall get forfeited.
6. The successful bidder has to lift minimum two truck loads or less as per the availability of the Stocks whichever is highest.
7. No conditional bid shall be entertained.
8. The Committee, without assigning any reason may reject any final bid given at the time of auction, in which the cost of the earnest money shall be refunded forthwith.
9. All the interested bidders are authorized to inspect the Stocks on any given time during office hours before the bid process takes place.
10. Any bid given below than the reserve price, shall not be considered.
11. The successful bidder shall have to execute an agreement with the Board immediately after the acceptance of the bid is communicated to him.
12. The successful bidder shall not assign or sublet the whole or part of the allotted stocks to any other individual or agency.
13. The Committee reserves the right to keep the bidding rate valid for the period as it deems fit.
14. The Successful bidder is responsible and shall indemnify the loss in full of any nature caused to the Board during the process due to his negligence.
15. All rates are exclusively of all incidentals and are F O R Grading Centre Nowshara Srinagar Kashmir /Kartholi Bari Brahamana Jammu.
16. IN case of any dispute, The Managing Director J&K Sheep and Sheep products development Board will be the arbitrator and his decision shall be binding on both the parties.
17. All disputes, if any, arising during the currency of the transactions are subject to the Jurisdictions of J&K Courts only.
18. The bidder must read these terms & conditions in their infirmity well before the auction process begins.

19. Bidder shall not be allowed to any type of negotiation after or before auction.
20. Bidder shall not be allowed to move during auction process. It is the duty of the bidder to extend full cooperation , otherwise he shall be blacklisted henceforth without any notice.
21. Once a firm is blacklisted ,that shall be intimated to other States ( Wool auctioning agencies) as well.
22. Any conduct in any way that violates these terms or any posted restrictions or guidelines may result in our sole discretion in the termination of bidder participation registration and our pursuit of any damages or remedies.
23. The total wool bided for must be lifted within one month , otherwise his security deposit and 10% amount of the wool for which he has bided shall be forfeited without any notice.
24. Bidder must be at least 18 years of age or more to participate in the auction process.
25. The bid must be in round figure i e, Rupee per bid.
26. In case the approved bidder fails to lift the allotted stocks within the prescribed time limit of one month, though the cost thereof has been deposited in full, the demurrage ( over and above the prescribed time limit) at the rate of Rs 1/- ( one) per kg per day shall be charged extra by the Board without any notice , and the Board shall in no way be responsible to the successful bidder to indemnify the loss caused in any form to the stocks allotted to him beyond the prescribed time limit.
27. In token of acceptance of the terms and conditions of the bid, the bidder has to sign terms and conditions in advance and handover the same to Chairman of the auction Committee well before the auction takes place .

  
Managing Director.